

# FUNDS AVAILABILITY DISCLOSURE

## SOUTHWEST HERITAGE CREDIT UNION

WOW BRANCH

PO BOX 4898

ODESSA, TX 79760

August 6, 2025

This disclosure contains information about terms, fees, and dividend rates for some of the accounts we offer.

### CHAMPION SHARE DRAFT

**Rate Information:** This Account is a dividend bearing account. The dividend rate and annual percentage yield will depend upon the average daily balance in the account as shown on the Rate Chart. The dividend rate and annual percentage yield may change. At our discretion, we may change the dividend rate on the account At the discretion of Southwest Heritage Credit Union, as determined by the credit union board of directors. Dividends begin to accrue on the business day you deposit noncash items (for example, checks). Dividends will be compounded daily and will be credited to the account monthly.

**Dividend Period:** For this account type, the dividend period is Monthly, for example, the beginning date of the first dividend period of the calendar year is 03-01-2025 and the ending date of such dividend period is 03-31-2025. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the above example is 03-31-2025.

**Balance Information:** We use the average daily balance method to calculate dividends on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The minimum balance to open this account is the purchase of a \$25.00 share in the credit union.

**Account Fees:** The following fees apply to this account: STOP PAYMENTS: \$30.00 PER ITEM; CHECK COPY FEE: \$1.00 PER ITEM; STATEMENT COPY: \$2.00 PER MONTH; DEBIT CARD INSTANT ISSUE REPLACEMENT FEE: \$20.00 PER CARD; and COURTESY PAY/NSF/RETURN: \$30.00 PER ITEM.

### FUNDS AVAILABILITY POLICY DISCLOSURE

**YOUR ABILITY TO WITHDRAW FUNDS AT SOUTHWEST HERITAGE CREDIT UNION.** Our policy is to make funds from your cash and check deposits available to you on the same business day as the day we receive your deposit. Once the funds are available, you can withdraw them in cash and/or we will use them to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 5:30 P.M. CENTRAL TIME on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 5:30 P.M. CENTRAL TIME or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

**Reservation of Right to Hold.** In some cases, we will not make all of the funds that you deposit by check available to you on the same business day as the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$275.00 of your deposit, however, may be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.

**Longer Delays May Apply.** We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- \* You deposit checks totaling more than \$6,725.00 on any one day.
- \* You redeposit a check that has been returned unpaid.
- \* You have overdrawn your account repeatedly in the last six months.
- \* We believe a check you deposit will not be paid.
- \* There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the fifth business day after the day of your deposit.

**Holds On Other Funds.** If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

**Special Rules For New Accounts.** If you are a new member, the following special rules will apply during the first 30 days your account is open:

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$6,725.00 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$6,725.00 will be available on the second business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$6,725.00 will not be available until the second business day after the day of your deposit.

Funds from deposits of checks drawn on SOUTHWEST HERITAGE CREDIT UNION will be available on the same business day as the day of your deposit.

Funds from all other check deposits will be available on the third business day after the day of your deposit.

**Dividends Payment Policy.** Dividends are earned beginning on the first day of deposit. .

Federally Insured by  
**NCUA**

### COMMON FEATURES

**Bylaw Requirements.** You must complete payment of one share in a Savings (Share) account as a condition of admission to membership.

**Par Value of Shares.** The par value of a share in the credit union is \$25.00.

**Nature of Dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. Not applicable to term share or share certificate accounts.

**National Credit Union Share Insurance Fund.** Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.